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Attorneys for Debtors
and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
In re	: Chapter 11 Case No.
	:
LEHMAN BROTHERS HOLDINGS INC., <i>et al.</i> ,	: 08-13555 (JMP)
	:
Debtors.	: (Jointly Administered)
	:
-----X	

**NOTICE OF FILING OF ALVAREZ AND MARSAL
NORTH AMERICA, LLC'S ELEVENTH QUARTERLY REPORT OF
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED
AND REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES
INCURRED FROM MARCH 1, 2011 THROUGH MAY 31, 2011**

PLEASE TAKE NOTICE that pursuant to the Final Order Pursuant to Sections 105(a) and 363(b) of the Bankruptcy Code Authorizing the Debtors to (a) Retain Alvarez and Marsal North America, LLC to Provide the Debtors a Chief Restructuring Officer and Additional Personnel, and (b) Appoint the Chief Restructuring Officer *Nunc Pro Tunc* to the Commencement Date (the "A&M Order"), entered by the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") on December 17, 2008 in the above captioned chapter 11 cases of Lehman Brothers Holdings Inc. and its affiliated debtors in possession (collectively, the "Debtors"), Alvarez and Marsal North America, LLC ("A&M") is required to file with the Bankruptcy Court and serve upon all parties entitled to receive notice in these cases quarterly reports of compensation earned and expenses incurred. A&M's eleventh quarterly compensation report (the "Quarterly Compensation Report") is attached hereto as Exhibit A.

PLEASE TAKE FURTHER NOTICE that pursuant to the A&M Order, objections, if any, to the fees and/or expenses described in the Quarterly Compensation Report shall be filed within 10 days of the filing of this Quarterly Compensation Report, and shall be in writing, shall conform to the Federal Rules of Bankruptcy Procedure and the Local Rules of the Bankruptcy Court for the Southern District of New York, shall set forth the name of the objecting party, the basis for the objection and the specific grounds thereof, shall be filed with

the Bankruptcy Court electronically in accordance with General Order M-242 (which can be found at www.nysb.uscourts.gov) by registered users of the Bankruptcy Court's case filing system and by all other parties in interest, on a 3.5 inch disk, preferably in Portable Document Format (PDF), WordPerfect, or any other Windows-based word processing format (with two hard copies delivered directly to Chambers), and shall be served upon: (i) the chambers of the Honorable James M. Peck, One Bowling Green, New York, New York 10004, Courtroom 601; (ii) Weil Gotshal & Manges LLP, 767 Fifth Avenue, New York, New York 10153, Attn: Richard P. Krasnow, Esq., attorneys for the Debtors; (iii) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York, 10004, Attn: Tracy Hope Davis, Esq., Elisabetta G. Gasparini, Esq., and Andrea B. Schwartz, Esq.; and (iv) Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005, Attn: Dennis F. Dunne, Esq., Dennis O'Donnell, Esq., and Evan Fleck, Esq., attorneys for the Official Committee of Unsecured Creditors appointed in these cases, so as to be so filed and received by no later than **August 5, 2011**.

PLEASE TAKE FURTHER NOTICE that if a timely objection is filed, the Debtors or A&M will schedule a hearing with the Bankruptcy Court with respect to the specific fees and/or expenses that are the subject of such objection.

Dated: July 26, 2011
New York, New York

/s/ Richard P. Krasnow
Richard P. Krasnow
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Attorneys for Debtors
and Debtors in Possession

EXHIBIT A

Eleventh Quarterly Compensation Report



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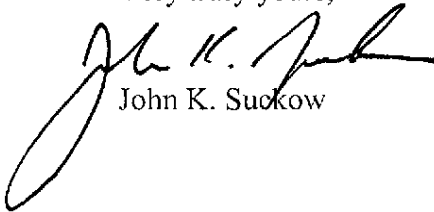
July 26, 2011

In accordance with the Final Order Granting Debtors' Motion Pursuant to Sections 105(a) and 363(b) of the Bankruptcy Code Seeking Authorization to (A) Retain Alvarez & Marsal North America, LLC to Provide the Debtors a Chief Restructuring Officer and Additional Personnel, and (B) to Appoint the Chief Restructuring Officer, Nunc Pro Tunc to the Commencement date, annexed herewith are billing statements of Alvarez & Marsal North America, LLC ("A&M") covering the period from March 1, 2011 to May 31, 2011 (Quarterly Compensation Report). As reflected in the billing statements, A&M was paid on May 26, 2011, \$10,238,239.24 for professional services rendered and \$208,936.39 for expense reimbursements for the period March 1, 2011 through March 31, 2011. A&M was paid on June 24, 2011, \$8,756,430.05 for professional services rendered and \$195,985.75 for expense reimbursements for the period April 1, 2011 through April 30, 2011. A&M was paid on July 21, 2011, \$8,757,517.71 for professional services rendered and \$192,875.21 for expense reimbursements for the period May 1, 2011 through May 31, 2011.

Attached please find a summary of hours, rates and expense reimbursement by professional and project category.

A&M will continue to review its fees and expenses charged for the period in question. Should any overpayments become apparent we will credit amounts owed on future invoices accordingly. Should any additional fees and expenses become apparent we will add such amounts to future invoices.

Very truly yours,



John K. Suokow

Alvarez & Marsal
Lehman: Fees and Expenses
March 1, 2011 thru March 31, 2011

Project	Project	AM Title	Employee	Hours	Rate	Fees by Currency	Fees \$USD	Expense by Currency	Expense \$USD
83381	Overall Administration	CEO	Marsal, Bryan P.	105.0	\$ 850.00	\$ 89,250	89,250.00	125.47	125.47
83381	Overall Administration	Managing Director	Javdan, David	8.0	\$ 700.00	\$ 5,600	5,600.00	28.41	28.41
83381	Overall Administration			113.0		\$ 94,850	94,850.00	153.88	153.88
83381A	Lehman - Legacy RS	Senior Associate	Goldsmith, Brad	191.5	\$ 450.00	\$ 86,175	86,175.00	128.96	128.96
83381A	Lehman - Legacy RS	Director	Morden, James	104.8	\$ 550.00	\$ 57,640	57,640.00	14.10	14.10
83381A	Lehman - Legacy RS	Director	Leto, Michael S.	175.0	\$ 550.00	\$ 96,250	96,250.00	47.35	47.35
83381A	Lehman - Legacy RS	Managing Director	Fox, William J.	187.3	\$ 750.00	\$ 140,438	140,437.50	278.04	278.04
83381A	Lehman - Legacy RS	Director	Sullivan, Kevin	196.8	\$ 550.00	\$ 108,213	108,212.50	22.14	22.14
83381A	Lehman - Legacy RS	Director	Tarsatana, Michael	200.0	\$ 550.00	\$ 110,000	110,000.00	1,591.53	1,591.53
83381A	Lehman - Legacy RS	Senior Associate	Dice, Holly	191.5	\$ 450.00	\$ 86,175	86,175.00	32.45	32.45
83381A	Lehman - Legacy RS			1,246.8		\$ 684,890	684,890.00	2,114.57	2,114.57
83381A-2	Lehman - Legacy Tax Intl	Managing Director	Liguori, Albert	2.0	\$ 790.00	\$ 1,580	1,580.00	-	-
83381A-2	Lehman - Legacy Tax Intl	Senior Associate	Staromiejska, Kinga	14.8	\$ 370.00	\$ 5,458	5,457.50	-	-
83381A-2	Lehman - Legacy Tax Intl	Senior Director	Johnson, Jason	57.0	\$ 435.00	\$ 24,795	24,795.00	-	-
83381A-2	Lehman - Legacy Tax Intl	Senior Director	Valencia, John	150.3	\$ 650.00	\$ 97,695	97,695.00	-	-
83381A-2	Lehman - Legacy Tax Intl			224.1		\$ 129,528	129,527.50	-	-
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Roveto III, Donald	102.4	\$ 790.00	\$ 80,896	80,896.00	93.44	93.44
83381A-3	Lehman - Legacy Tax SALT	Director	Guyton, Kristen	61.0	\$ 490.00	\$ 29,890	29,890.00	7,637.24	7,637.24
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Lippman, Michael	168.0	\$ 840.00	\$ 141,120	141,120.00	7,466.80	7,466.80
83381A-3	Lehman - Legacy Tax SALT	Associate	Asaro, Amanda	155.5	\$ 285.00	\$ 44,318	44,317.50	-	-
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Rosen, Lisa	167.0	\$ 420.00	\$ 70,140	70,140.00	-	-
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Lee, Samuel	11.0	\$ 395.00	\$ 4,345	4,345.00	-	-
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Schrager, Natalie	59.5	\$ 435.00	\$ 25,883	25,882.50	-	-
83381A-3	Lehman - Legacy Tax SALT			724.4		\$ 396,591	396,591.00	15,197.48	15,197.48
83381A-4	Lehman - Legacy Tax CAB	Managing Director	Cumberland, Brian	24.0	\$ 750.00	\$ 18,000	18,000.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Associate	Casburn, Robert	49.7	\$ 260.00	\$ 12,922	12,922.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Senior Director	Shapiro, Lindsey	83.5	\$ 685.00	\$ 57,198	57,197.50	8.02	8.02
83381A-4	Lehman - Legacy Tax CAB	Director	Hearne, Allison	72.0	\$ 515.00	\$ 37,080	37,080.00	8,002.52	8,002.52
83381A-4	Lehman - Legacy Tax CAB			229.2		\$ 125,200	125,199.50	8,010.54	8,010.54
83381A-5	Lehman - Legacy Tax Federal	Senior Director	DeYoung, Stephanie	174.0	\$ 525.00	\$ 91,350	91,350.00	19.16	19.16
83381A-5	Lehman - Legacy Tax Federal	Associate	Yount, David	207.5	\$ 275.00	\$ 57,063	57,062.50	16.00	16.00
83381A-5	Lehman - Legacy Tax Federal	Senior Director	Howe, Christopher	178.5	\$ 660.00	\$ 117,810	117,810.00	6.52	6.52
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Albert, Layne	111.5	\$ 750.00	\$ 83,625	83,625.00	145.50	145.50
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Wiseberg, Stanley	11.3	\$ 790.00	\$ 8,927	8,927.00	630.64	630.64
83381A-5	Lehman - Legacy Tax Federal			682.8		\$ 358,775	358,774.50	817.82	817.82
83381A-7	Lehman - Legacy RS	Managing Director	Cohn, Steven J.	213.0	\$ 725.00	\$ 154,425	154,425.00	31.36	31.36
83381A-7	Lehman - Legacy RS	Managing Director	Cheston, Peter	89.0	\$ 700.00	\$ 62,300	62,300.00	63.07	63.07
83381A-7	Lehman - Legacy RS	Senior Associate	Meighan, Timothy	204.9	\$ 450.00	\$ 92,205	92,205.00	5,145.35	5,145.35
83381A-7	Lehman - Legacy RS	Director	Kelly, Christopher P.	191.5	\$ 550.00	\$ 105,325	105,325.00	16,629.17	16,629.17
83381A-7	Lehman - Legacy RS			698.4		\$ 414,255	414,255.00	21,868.95	21,868.95
83381A-9	Lehman - Debtor	Senior Director	Sciametta, Joseph	130.0	\$ 625.00	\$ 81,250	81,250.00	-	-
83381A-9	Lehman - Debtor	Managing Director	Cohn, Steven	8.5	\$ 725.00	\$ 6,163	6,162.50	1.06	1.06
83381A-9	Lehman - Debtor			138.5		\$ 87,413	87,412.50	1.06	1.06
83381AHR	Lehman - Intl Op Co's RS/BC	Managing Director	Maund, David Giles	71.7	\$ 725.00	\$ 51,983	51,982.50	6.93	6.93
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Dillenseger, Thomas	9.0	€ 625.00	€ 5,625.00	8,008.17	145.10	145.10
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Weerasekera, Aruni Amali	75.5	\$ 575.00	\$ 43,413	43,412.50	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Forgue, Paul	82.5	\$ 625.00	\$ 51,563	51,562.50	55.81	55.81
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Oxley, Lauren Claire	126.6	\$ 575.00	\$ 72,795	72,795.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Analyst	Cheung, Edwin	74.3	\$ 290.00	\$ 21,547	21,547.00	7.31	7.31
83381AHR	Lehman - Intl Op Co's RS/BC	Manager	Wong, Victor	87.0	\$ 555.00	\$ 48,285	48,285.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Associate	Chua, Paul Christian	11.5	\$ 555.00	\$ 6,383	6,382.50	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Manager	Tan, Ian William Kwun Beng	158.1	\$ 555.00	\$ 87,746	87,745.50	62.70	62.70
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Woo, David	109.3	\$ 470.00	\$ 51,371	51,371.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Managing Director	Jones, Tom	124.0	\$ 725.00	\$ 89,900	89,900.00	2,627.07	2,627.07
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Tsai, Patrick	200.9	\$ 470.00	\$ 94,423	94,423.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	N/A	Miscellaneous	0.0	\$ -	\$ -	0.00	4,477.21	4,477.21
83381AHR	Lehman - Intl Op Co's RS/BC			1,130.4		\$ 625,032	627,414.67	7,382.13	7,382.13

83381B-1	Lehman - Winddown BC	Manager II	Thathappa, Thiru	76.0	\$	425.00	\$	32,300	32,300.00	19.30	19.30
83381B-1	Lehman - Winddown BC			76.0			\$	32,300	32,300.00	19.30	19.30
83381B-3	Lehman - Winddown TAMS	Senior Director	McManus, William	96.5	\$	500.00	\$	48,250	48,250.00	3,455.91	3,455.91
83381B-3	Lehman - Winddown TAMS	Senior Director	Stemmle, Carol	47.3	\$	500.00	\$	23,625	23,625.00	5.41	5.41
83381B-3	Lehman - Winddown TAMS	Manager I	Paroulek, Aaron	70.3	\$	300.00	\$	21,075	21,075.00	17.13	17.13
83381B-3	Lehman - Winddown TAMS	Manager I	Hoaglan, Treena	54.3	\$	300.00	\$	16,275	16,275.00	26.20	26.20
83381B-3	Lehman - Winddown TAMS	Senior Associate	Gatza, Luke	57.3	\$	300.00	\$	17,175	17,175.00	7.48	7.48
83381B-3	Lehman - Winddown TAMS	N/A	Miscellaneous	0.0	\$	-	\$	-	0.00	3,467.06	3,467.06
83381B-3	Lehman - Winddown TAMS			325.5			\$	126,400	126,400.00	6,979.19	6,979.19
83381B-4	Lehman - Winddown RS	Senior Associate	Schwarz, Jamie	196.0	\$	450.00	\$	88,200	88,200.00	41.44	41.44
83381B-4	Lehman - Winddown RS	Managing Director	Hershan, Robert	223.8	\$	700.00	\$	156,625	156,625.00	218.68	218.68
83381B-4	Lehman - Winddown HR			419.8			\$	244,825	244,825.00	260.12	260.12
83381C	Lehman - Claims RS	Managing Director	Suckow, John K.	189.0	\$	750.00	\$	141,750	141,750.00	108.87	108.87
83381C	Lehman - Claims RS	Managing Director	Spragg, Daniel	17.0	\$	600.00	\$	10,200	10,200.00	545.59	545.59
83381C	Lehman - Claims RS	Senior Associate	Teets, Brian	204.8	\$	450.00	\$	92,138	92,137.50	22.86	22.86
83381C	Lehman - Claims RS	Analyst	Berman, Yael	169.0	\$	250.00	\$	42,250	42,250.00	17.00	17.00
83381C	Lehman - Claims RS	Director	Anchin, Scott	182.3	\$	550.00	\$	100,238	100,237.50	32.64	32.64
83381C	Lehman - Claims RS			762.0			\$	386,575	386,575.00	726.96	726.96
83381C-1	Lehman - Claims CMS	Managing Director	Kotarba, Steven	190.4	\$	600.00	\$	114,240	114,240.00	1,848.08	1,848.08
83381C-1	Lehman - Claims CMS	Consultant I	Williams, Matthew	2.9	\$	325.00	\$	943	942.50	0.56	0.56
83381C-1	Lehman - Claims CMS	Director	Bixler, Holden	169.9	\$	425.00	\$	72,208	72,207.50	4,733.90	4,733.90
83381C-1	Lehman - Claims CMS	Consultant	Wells, William	185.0	\$	275.00	\$	50,875	50,875.00	31.59	31.59
83381C-1	Lehman - Claims CMS	Director	Zeiss, Mark R.	195.2	\$	450.00	\$	87,840	87,840.00	2,769.41	2,769.41
83381C-1	Lehman - Claims CMS	Senior Associate	Pererz, Angelo	96.2	\$	375.00	\$	36,075	36,075.00	-	-
83381C-1	Lehman - Claims CMS	Director	Ehrenhofer, Jodi	78.0	\$	425.00	\$	33,150	33,150.00	21.92	21.92
83381C-1	Lehman - Claims CMS	Consultant	Herriman, Doreen	199.0	\$	325.00	\$	64,675	64,675.00	52.07	52.07
83381C-1	Lehman - Claims CMS	Consultant	Hoeflich, Lauren	175.9	\$	275.00	\$	48,373	48,372.50	24.53	24.53
83381C-1	Lehman - Claims CMS	Consultant I	Niemerg, Richard	143.9	\$	300.00	\$	43,170	43,170.00	3,354.99	3,354.99
83381C-1	Lehman - Claims CMS	Consultant	Strohl, Jamie	190.7	\$	325.00	\$	61,978	61,977.50	-	-
83381C-1	Lehman - Claims CMS	Analyst	Whitney, Andrew	214.1	\$	275.00	\$	58,878	58,877.50	-	-
83381C-1	Lehman - Claims CMS			1,841.2			\$	672,403	672,402.50	12,837.05	12,837.05
83381D	Lehman - Real Estate	Senior Director	Chastain, Gregory	172.5	\$	500.00	\$	86,250	86,250.00	66.87	66.87
83381D	Lehman - Real Estate	Director	Sembera, Jennifer	119.5	\$	400.00	\$	47,800	47,800.00	7,160.17	7,160.17
83381D	Lehman - Real Estate	Associate	Dobbs, Edward	192.3	\$	300.00	\$	57,678	57,678.00	127.58	127.58
83381D	Lehman - Real Estate	Managing Director	Fitts, Jeffrey	227.0	\$	650.00	\$	147,550	147,550.00	1,539.13	1,539.13
83381D	Lehman - Real Estate	Manager I	Markowitz, Seth	7.5	\$	325.00	\$	2,438	2,437.50	1.10	1.10
83381D	Lehman - Real Estate	Senior Director	Kish, Brian	106.5	\$	500.00	\$	53,250	53,250.00	915.65	915.65
83381D	Lehman - Real Estate	Director	Stiklorius, Jonas	166.5	\$	575.00	\$	95,738	95,737.50	7,416.70	7,416.70
83381D	Lehman - Real Estate	Director	Nuzzolo, Stephen	29.5	\$	400.00	\$	11,800	11,800.00	42.99	42.99
83381D	Lehman - Real Estate	Managing Director	Gotthardt, Gregory	149.2	\$	550.00	\$	82,060	82,060.00	2,976.71	2,976.71
83381D	Lehman - Real Estate	Director	Rios, Michael	252.0	\$	450.00	\$	113,400	113,400.00	64.58	64.58
83381D	Lehman - Real Estate	Managing Director	Cyburt, Phillip	156.0	\$	650.00	\$	101,400	101,400.00	5,239.14	5,239.14
83381D	Lehman - Real Estate	Associate	Myers, Cyril	238.0	\$	300.00	\$	71,400	71,400.00	750.91	750.91
83381D	Lehman - Real Estate	Associate	Kaplan, Daniel	239.5	\$	300.00	\$	71,850	71,850.00	452.67	452.67
83381D	Lehman - Real Estate			2,056.0			\$	942,613	942,613.00	26,754.20	26,754.20
83381D-1	Lehman - Real Estate - Asset Management	Director II	Thathappa, Thiru	71.0	\$	425.00	\$	30,175	30,175.00	17.03	17.03
83381D-1	Lehman - Real Estate - Asset Management	Managing Director	Holsomback, Hunt	115.0	\$	550.00	\$	63,250	63,250.00	5,453.76	5,453.76
83381D-1	Lehman - Real Estate - Asset Management	Manager I	Falconer, Grant	211.0	\$	375.00	\$	79,125	79,125.00	3,338.68	3,338.68
83381D-1	Lehman - Real Estate - Asset Management	Manager I	Symons, Caleb	164.5	\$	325.00	\$	53,463	53,462.50	2,020.47	2,020.47
83381D-1	Lehman - Real Estate			561.5			\$	226,013	226,012.50	10,829.94	10,829.94
83381D-2	Lehman-Real Estate - Hospitality	Associate	Mace, Patrick	221.5	\$	300.00	\$	66,450	66,450.00	11,803.48	11,803.48
83381D-2	Lehman-Real Estate - Hospitality	Managing Director	Bedsole, Embree	11.5	\$	550.00	\$	6,325	6,325.00	3,211.87	3,211.87
83381D-2	Lehman-Real Estate - Hospitality	Associate	Bremont, Manuel	237.0	\$	300.00	\$	71,100	71,100.00	10,499.45	10,499.45
83381D-2	Lehman-Real Estate - Hospitality	Senior Director	Pons, Mauricio	208.0	\$	500.00	\$	104,000	104,000.00	3,024.91	3,024.91
83381D-2	Lehman-Real Estate - Hospitality			678.0			\$	247,875	247,875.00	28,539.71	28,539.71
83381E	Lehman - Intl Op Co's RS	Managing Director	Ehrmann, Daniel	231.0	\$	725.00	\$	167,475	167,475.00	(77.36)	(77.36)
83381E	Lehman - Intl Op Co's RS			231.0			\$	167,475	167,475.00	(77.36)	(77.36)
83381E-1	Lehman - Intl Op Co's CF	Associate	Muhammed, Fauza	189.0	€	325.00	€	61,425.00	87,449.17	82.61	117.61
83381E-1	Lehman - Intl Op Co's CF	Associate	Fabri, Arianna	59.0	€	325.00	€	19,175.00	27,298.95	-	-
83381E-1	Lehman - Intl Op Co's CF	Director	Keen, John	214.0	€	400.00	€	85,600.00	121,866.49	73.56	104.73
83381E-1	Lehman - Intl Op Co's CF			462.0			\$	166,200.00	236,614.62	156.17	222.34

83381E-2	Lehman - Intl Op Co's EUROPE	Analyst	Jain, Divir	155.0	€	275.00	€	42,625	60,684.10	493.91	703.17
83381E-2	Lehman - Intl Op Co's EUROPE	Senior Director	Mathews, Bruce	143.0	€	475.00	€	67,925	96,703.06	120.34	171.32
83381E-2	Lehman - Intl Op Co's EUROPE			298.0			\$	110,550	157,387.16	614.25	874.49
83381E-3	Lehman - Intl Op Co's INDIA	Managing Director	Vaish, Paresb	24.0	€	550.00	€	13,200	18,792.50	157.92	224.83
83381E-3	Lehman - Intl Op Co's INDIA	Senior Director	Shah, Nikhil	134.0	€	450.00	€	60,300	85,847.54	741.32	1,055.40
83381E-3	Lehman - Intl Op Co's INDIA			158.0			\$	73,500.00	104,640.04	899.24	1,280.22
83381E-5	Lehman - Specialist Technical Support	Director	Birkett, Antony	25.0	€	400.00	€	10,000.00	14,236.74	669.00	952.44
83381E-5	Lehman - Specialist Technical Support			25.0			\$	10,000.00	14,236.74	669.00	952.44
83381E-8	Lehman - Intercompany - TAG	Manager	Patel, Raju	213.5	\$	475.00	\$	101,413	101,412.50	11,167.60	11,167.60
83381E-8	Lehman - Intercompany - TAG	Manager	Rockwood, Ryan	168.0	\$	475.00	\$	79,800	79,800.00	44.05	44.05
83381E-8	Lehman - Intercompany - TAG	Managing Director	Nietupski, Stephen	168.5	\$	700.00	\$	117,950	117,950.00	52.86	52.86
83381E-8	Lehman - Intercompany - TAG			550.0			\$	299,163	299,162.50	11,264.51	11,264.51
83381E-9	Lehman Intercompany DAF	Director	Tallent, Michael	121.5	€	400.00	€	48,600	69,190.56	48.99	69.75
83381E-9	Lehman Intercompany DAF	Director	Corti, Lisa	110.0	€	325.00	€	35,750	50,896.35	219.57	312.60
83381E-9	Lehman Intercompany DAF	Manager I	Babaa, Sanaa	158.8	€	325.00	€	51,620	73,489.70	54.67	77.83
83381E-9	Lehman Intercompany DAF	Associate	Swift, Peter	95.0	€	275.00	€	26,125	37,193.48	64.01	91.13
83381E-9	Lehman Intercompany DAF	Managing Director	Jones, Julian	63.0	€	550.00	€	34,650	49,330.30	159.19	226.63
83381E-9	Lehman Intercompany DAF	Senior Associate	Matthews, Paul	118.8	€	325.00	€	38,594	54,944.92	32.70	46.55
83381E-9	Lehman Intercompany DAF			667.1			\$	235,339	335,045.30	579.13	824.49
83381F	Lehman - Data Preservation	Managing Director	Lakhani, Al	43.5	\$	700.00	\$	30,450	30,450.00	34.72	34.72
83381F	Lehman - Data Preservation	Manager	Evans, Craig	119.3	\$	425.00	\$	50,703	50,702.50	-	-
83381F	Lehman - Data Preservation	Senior Associate	DeCraen, John	76.2	\$	375.00	\$	28,575	28,575.00	2,533.53	2,533.53
83381F	Lehman - Data Preservation	Senior Director	DeMartino, Donna	2.5	\$	550.00	\$	1,375	1,375.00	-	-
83381F	Lehman - Data Preservation	Manager	Kwan, Peter	11.5	\$	425.00	\$	4,888	4,887.50	-	-
83381F	Lehman - Data Preservation	Director	Arnini, Jennifer	46.3	\$	500.00	\$	23,125	23,125.00	1,854.86	1,854.86
83381F	Lehman - Data Preservation	Director	Griffith, David	191.3	\$	500.00	\$	95,625	95,625.00	7,984.43	7,984.43
83381F	Lehman - Data Preservation	Manager	Lyons, Michael	158.0	\$	425.00	\$	67,150	67,150.00	-	-
83381F	Lehman - Data Preservation	Manager	Tilsner, Jeremy	172.6	\$	425.00	\$	73,355	73,355.00	-	-
83381F	Lehman - Data Preservation	Manager	Koehler, Bradley	228.9	\$	425.00	\$	97,283	97,282.50	473.64	473.64
83381F	Lehman - Data Preservation	Senior Associate	Kim, Jay	213.2	\$	375.00	\$	79,950	79,950.00	-	-
83381F	Lehman - Data Preservation	Senior Associate	Robinson, William	219.0	\$	75.00	\$	16,425	16,425.00	-	-
83381F	Lehman - Data Preservation	Manager	Konig, Louis	231.5	\$	425.00	\$	98,388	98,387.50	-	-
83381F	Lehman - Data Preservation	Managing Director	Kindy, Mark	150.5	\$	700.00	\$	105,350	105,350.00	68.91	68.91
83381F	Lehman - Data Preservation			1,864.2			\$	772,640	772,640.00	12,950.09	12,950.09
83381F-3	Lehman - Forensic Technology (Europe)	Senior Associate	Tauer, Andreas	4.0	€	375.00	€	1,500	2,135.51	5.00	7.12
83381F-3	Lehman - Forensic Technology (Europe)	Senior Manager	Von Borstel, Roland	12.1	€	375.00	€	4,538	6,459.92	2.20	3.13
83381F-3	Lehman - Forensic Technology (Europe)	Managing Director	Degitz, Gunter	9.0	€	550.00	€	4,950	7,047.19	53.65	76.38
83381F-3	Lehman - Forensic Technology (Europe)	Senior Manager	Teo, Davin	99.3	€	350.00	€	34,755	49,479.79	23.32	33.20
83381F-3	Lehman - Forensic Technology (Europe)			124.4			\$	45,743	65,122.41	84.17	119.83
83381G	Lehman - Derivatives	Senior Associate	Korycki, Mary	249.5	\$	450.00	\$	112,275	112,275.00	29.91	29.91
83381G	Lehman - Derivatives	Senior Director	Cash, Debra	177.0	\$	600.00	\$	106,200	106,200.00	3,080.96	3,080.96
83381G	Lehman - Derivatives	Associate	Doolittle, Matthew	185.2	\$	300.00	\$	55,560	55,560.00	1,579.61	1,579.61
83381G	Lehman - Derivatives	Senior Associate	Zavo, Kristen	206.5	\$	450.00	\$	92,925	92,925.00	25.92	25.92
83381G	Lehman - Derivatives	Analyst	Walsh, Ryan	186.5	\$	250.00	\$	46,625	46,625.00	19.13	19.13
83381G	Lehman - Derivatives	Senior Associate	Daversa, Aileen	162.3	\$	450.00	\$	73,013	73,012.50	23.17	23.17
83381G	Lehman - Derivatives			1,167.0			\$	486,598	486,597.50	4,758.70	4,758.70
83381G-1	Lehman - Derivatives	Manager	Pederson, Christina	211.3	\$	400.00	\$	84,520	84,520.00	3,129.70	3,129.70
83381G-1	Lehman - Derivatives	Managing Director	Finch, Charles	5.0	\$	650.00	\$	3,250	3,250.00	-	-
83381G-1	Lehman - Derivatives	Senior Director	Clack, Holly	148.0	\$	600.00	\$	88,800	88,800.00	11,017.26	11,017.26
83381G-1	Lehman - Derivatives			364.3			\$	176,570	176,570.00	14,146.96	14,146.96
83381H	Lehman - Loans	Managing Director	Walsh, David G.	203.0	\$	700.00	\$	142,100	142,100.00	21.04	21.04
83381H	Lehman - Loans	Managing Director	Lambert, Douglas J.	235.5	\$	725.00	\$	170,738	170,737.50	31.29	31.29
83381H	Lehman - Loans	Managing Director	Baldasare, Thomas	12.0	\$	700.00	\$	8,400	8,400.00	876.12	876.12
83381H	Lehman - Loans	Senior Associate	Lal, Arjun	211.0	\$	450.00	\$	94,950	94,950.00	121.60	121.60
83381H	Lehman - Loans	Senior Associate	Lee, Amy	209.0	\$	450.00	\$	94,050	94,050.00	26.58	26.58
83381H	Lehman - Loans	Director	Dooley, Ronald	202.0	\$	550.00	\$	111,100	111,100.00	97.65	97.65
83381H	Lehman - Loans			1,072.5			\$	621,338	621,337.50	1,174.28	1,174.28
83381I	Lehman - Private Equity	Managing Director	McCarthy Jr., Jack	12.0	\$	750.00	\$	9,000	9,000.00	-	-
83381I	Lehman - Private Equity	Senior Associate	Francis, Scott	212.0	\$	475.00	\$	100,700	100,700.00	38.78	38.78
83381I	Lehman - Private Equity	Senior Associate	Cohen, Jason	196.5	\$	475.00	\$	93,338	93,337.50	42.36	42.36
83381I	Lehman - Private Equity	Director	Karl, Kevin	161.0	\$	555.00	\$	89,355	89,355.00	125.69	125.69
83381I	Lehman - Private Equity	Managing Director	McCarthy Sr., Jack	28.0	\$	700.00	\$	19,600	19,600.00	-	-
83381I	Lehman - Private Equity			609.5			\$	311,993	311,992.50	206.83	206.83

83381J	Lehman - Forensic Analysis	Managing Director	Kruse, Philip	169.5	\$	700.00	\$	118,650	118,650.00	-	-
83381J	Lehman - Forensic Analysis	Senior Associate	Bardhi, Ganimet	133.5	\$	375.00	\$	50,063	50,062.50	-	-
83381J	Lehman - Forensic Analysis	Manager I	Haggins, Jason	202.0	\$	425.00	\$	85,850	85,850.00	6,698.67	6,698.67
83381J	Lehman - Forensic Analysis	Director	Martinez, Lizette	163.0	\$	500.00	\$	81,500	81,500.00	1,363.47	1,363.47
83381J	Lehman - Forensic Analysis	Associate	Haedicke, Evan	29.1	\$	300.00	\$	8,730	8,730.00	-	-
83381J	Lehman - Forensic Analysis	Manager I	Nieves, Miriam	8.0	\$	425.00	\$	3,400	3,400.00	-	-
83381J	Lehman - Forensic Analysis			705.1			\$	348,193	348,192.50	8,062.14	8,062.14
83381L	Lehman - Tax UK	Director	McKeown, Kerry	88.0	€	475.00	€	41,800	59,509.57	33.96	48.35
83381L	Lehman - Tax UK	Director	Nicolaou, Marcus	13.5	€	475.00	€	6,413	9,129.31	2.52	3.59
83381L	Lehman - Tax UK	Managing Director	Baxter, Richard	13.0	€	750.00	€	9,750	13,880.82	3.39	4.83
83381L	Lehman - Tax UK	Director	Bharji, Jagdip	19.5	€	475.00	€	9,263	13,186.78	6.66	9.48
83381L	Lehman - Tax UK	Senior Associate	Ben Abbes, Iman	15.5	€	350.00	€	5,425	7,723.43	-	-
83381L	Lehman - Tax UK	Senior Director	Clarkson, Andrea	31.0	€	500.00	€	15,500	22,066.95	11.47	16.33
83381L	Lehman - Tax UK	Managing Director	Greenwood, Andrew	82.0	€	750.00	€	61,500	87,555.95	16.98	24.17
83381L	Lehman - Intl Op Co's EUROPE			262.5			\$	149,650	213,052.81	74.98	106.75
83381M	Lehman - Colombia	Managing Director	Isaza, Guillermo	26.5	\$	600.00	\$	15,900	15,900.00	-	-
83381M	Lehman - Colombia	Director	Diaz, Camilo	56.0	\$	400.00	\$	22,400	22,400.00	-	-
83381M	Lehman - Colombia			82.5			\$	38,300	38,300.00	-	-
83381N	Lehman -LAMCO	Managing Director	Holsomback, Hunt	2.5	\$	550.00	\$	1,375	1,375.00	0.46	0.46
83381N	Lehman -LAMCO	Senior Director	Smith, Jason	206.0	\$	500.00	\$	103,000	103,000.00	9,576.32	9,576.32
83381N	Lehman -LAMCO			208.5			\$	104,375	104,375.00	9,576.78	9,576.78
				20,759.0					10,250,659.2		208,936.4
Adjustment									(\$12,420.00)		
									\$10,238,239.24		208,936.39
Total Fees and Expenses											\$10,447,175.63

Alvarez & Marsal
Lehman: Fees and Expenses
April 1, 2011 thru April 30, 2011

Project	Project	AM Title	Employee	Hours	Rate	Fees by Currency	Fees \$USD	Expense by Currency	Expense \$USD
83381	Overall Administration	CEO	Marsal, Bryan P.	88.0	\$ 850.00	\$ 74,800	74,800.00	174.74	174.74
83381	Overall Administration			88.0	\$	\$ 74,800	74,800.00	174.74	174.74
83381A	Lehman - Legacy RS	Senior Associate	Goldsmith, Brad	157.0	\$ 450.00	\$ 70,650	70,650.00	67.93	67.93
83381A	Lehman - Legacy RS	Director	Morden, James	78.3	\$ 550.00	\$ 43,065	43,065.00	42.29	42.29
83381A	Lehman - Legacy RS	Director	Leto, Michael S.	170.5	\$ 550.00	\$ 93,775	93,775.00	35.26	35.26
83381A	Lehman - Legacy RS	Managing Director	Fox, William J.	200.5	\$ 750.00	\$ 150,375	150,375.00	182.33	182.33
83381A	Lehman - Legacy RS	Director	Sullivan, Kevin	174.5	\$ 550.00	\$ 95,975	95,975.00	22.15	22.15
83381A	Lehman - Legacy RS	Director	Tarsatana, Michael	172.5	\$ 550.00	\$ 94,875	94,875.00	1,806.81	1,806.81
83381A	Lehman - Legacy RS	Senior Associate	Dice, Holly	128.0	\$ 450.00	\$ 57,600	57,600.00	31.71	31.71
83381A	Lehman - Legacy RS			1,081.3	\$	\$ 606,315	606,315.00	2,188.48	2,188.48
83381A-2	Lehman - Legacy Tax Intl	Senior Associate	Staromiejska, Kinga	54.3	\$ 370.00	\$ 20,073	20,072.50	21.42	21.42
83381A-2	Lehman - Legacy Tax Intl	Senior Associate	Johnson, Jason	5.0	\$ 435.00	\$ 2,175	2,175.00	6.68	6.68
83381A-2	Lehman - Legacy Tax Intl	Senior Director	Valencia, John	16.0	\$ 650.00	\$ 10,400	10,400.00	9.42	9.42
83381A-2	Lehman - Legacy Tax Intl			75.3	\$	\$ 32,648	32,647.50	37.52	37.52
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Roveto III, Donald	130.8	\$ 790.00	\$ 103,332	103,332.00	50.00	50.00
83381A-3	Lehman - Legacy Tax SALT	Director	Guyton, Kristen	102.9	\$ 490.00	\$ 50,421	50,421.00	5,585.55	5,585.55
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Lippman, Michael	119.0	\$ 840.00	\$ 99,960	99,960.00	7,950.41	7,950.41
83381A-3	Lehman - Legacy Tax SALT	Associate	Asaro, Amanda	136.8	\$ 285.00	\$ 38,974	38,973.75	-	-
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Rosen, Lisa	146.8	\$ 420.00	\$ 61,635	61,635.00	-	-
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Lee, Samuel	30.0	\$ 395.00	\$ 11,850	11,850.00	-	-
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Schrager, Natalie	58.0	\$ 435.00	\$ 25,230	25,230.00	-	-
83381A-3	Lehman - Legacy Tax SALT			724.2	\$	\$ 391,402	391,401.75	13,585.96	13,585.96
83381A-4	Lehman - Legacy Tax CAB	Managing Director	Cumberland, Brian	28.0	\$ 750.00	\$ 21,000	21,000.00	62.14	62.14
83381A-4	Lehman - Legacy Tax CAB	Director	Griffin, Garrett	1.4	\$ 490.00	\$ 686	686.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Associate	Casburn, Robert	53.7	\$ 260.00	\$ 13,962	13,962.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Senior Director	Shapiro, Lindsey	66.5	\$ 685.00	\$ 45,553	45,552.50	2.95	2.95
83381A-4	Lehman - Legacy Tax CAB	Director	Hearne, Allison	43.1	\$ 515.00	\$ 22,197	22,196.50	3,736.73	3,736.73
83381A-4	Lehman - Legacy Tax CAB			192.7	\$	\$ 103,397	103,397.00	3,801.82	3,801.82
83381A-5	Lehman - Legacy Tax Federal	Senior Director	DeYoung, Stephanie	113.0	\$ 525.00	\$ 59,325	59,325.00	13.29	13.29
83381A-5	Lehman - Legacy Tax Federal	Associate	Yount, David	138.5	\$ 275.00	\$ 38,088	38,087.50	-	-
83381A-5	Lehman - Legacy Tax Federal	Senior Director	Howe, Christopher	120.5	\$ 660.00	\$ 79,530	79,530.00	120.21	120.21
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Albert, Layne	72.5	\$ 750.00	\$ 54,375	54,375.00	144.50	144.50
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Wiseberg, Stanley	13.0	\$ 790.00	\$ 10,270	10,270.00	1,068.37	1,068.37
83381A-5	Lehman - Legacy Tax Federal			457.5	\$	\$ 241,588	241,587.50	1,346.37	1,346.37
83381A-7	Lehman - Legacy RS	Managing Director	Cohn, Steven J.	151.0	\$ 725.00	\$ 109,475	109,475.00	147.03	147.03
83381A-7	Lehman - Legacy RS	Managing Director	Cheston, Peter	74.0	\$ 700.00	\$ 51,800	51,800.00	93.35	93.35
83381A-7	Lehman - Legacy RS	Senior Associate	Meighan, Timothy	182.8	\$ 450.00	\$ 82,238	82,237.50	4,642.39	4,642.39
83381A-7	Lehman - Legacy RS	Director	Kelly, Christopher P.	166.5	\$ 550.00	\$ 91,575	91,575.00	7,234.41	7,234.41
83381A-7	Lehman - Legacy RS			574.3	\$	\$ 335,088	335,087.50	12,117.18	12,117.18
83381A-9	Lehman - Debtor	Senior Director	Sciametta, Joseph	132.5	\$ 625.00	\$ 82,813	82,812.50	16.96	16.96
83381A-9	Lehman - Debtor	Managing Director	Cohn, Steven	13.0	\$ 725.00	\$ 9,425	9,425.00	18.44	18.44
83381A-9	Lehman - Debtor			145.5	\$	\$ 92,238	92,237.50	35.40	35.40

83381AHR	Lehman - Intl Op Co's RS/BC	Managing Director	Maund, David Giles	16.1	\$	725.00	\$	11,673	11,672.50	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Dillenseger, Thomas	5.0	€	475.00	€	2,375.00	3,397.20	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Weerasekera, Aruni Amali	77.9	\$	575.00	\$	44,764	44,763.75	222.19	222.19
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Forgue, Paul	107.5	\$	625.00	\$	67,188	67,187.50	970.22	970.22
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Oxley, Lauren Claire	127.9	\$	575.00	\$	73,543	73,542.50	228.98	228.98
83381AHR	Lehman - Intl Op Co's RS/BC	Analyst	Cheung, Edwin	15.3	\$	290.00	\$	4,437	4,437.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Manager	Wong, Victor	80.0	\$	555.00	\$	44,400	44,400.00	57.83	57.83
83381AHR	Lehman - Intl Op Co's RS/BC	Manager	Tan, Ian William Kwun Beng	140.3	\$	555.00	\$	77,867	77,866.50	142.32	142.32
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Woo, David	68.6	\$	470.00	\$	32,242	32,242.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Managing Director	Jones, Tom	108.5	\$	725.00	\$	78,663	78,662.50	1,994.94	1,994.94
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Tsai, Patrick	187.6	\$	470.00	\$	88,172	88,172.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	N/A	Miscellaneous	0.0	\$	-	\$	-	0.00	9,958.53	9,958.53
83381AHR	Lehman - Intl Op Co's RS/BC			934.7		\$		525,321	526,343.45	13,575.01	13,575.01
83381B-1	Lehman - Winddown BC	Manager II	Thathappa, Thiru	94.0	\$	425.00	\$	39,950	39,950.00	25.25	25.25
83381B-1	Lehman - Winddown BC			94.0		\$		39,950	39,950.00	25.25	25.25
83381B-3	Lehman - Winddown TAMS	Senior Director	McManus, William	63.8	\$	500.00	\$	31,875	31,875.00	2,383.02	2,383.02
83381B-3	Lehman - Winddown TAMS	Senior Director	Stemmle, Carol	28.5	\$	500.00	\$	14,250	14,250.00	7.69	7.69
83381B-3	Lehman - Winddown TAMS	Manager I	Paroulek, Aaron	33.0	\$	300.00	\$	9,900	9,900.00	38.17	38.17
83381B-3	Lehman - Winddown TAMS	Manager I	Hoaglan, Treena	51.3	\$	300.00	\$	15,375	15,375.00	18.96	18.96
83381B-3	Lehman - Winddown TAMS	Senior Associate	Gatza, Luke	30.5	\$	300.00	\$	9,150	9,150.00	5.53	5.53
83381B-3	Lehman - Winddown TAMS	N/A	Miscellaneous	0.0	\$	-	\$	-	0.00	3,467.06	3,467.06
83381B-3	Lehman - Winddown TAMS			207.0		\$		80,550	80,550.00	5,920.43	5,920.43
83381B-4	Lehman - Winddown RS	Senior Associate	Schwarz, Jamie	185.5	\$	450.00	\$	83,475	83,475.00	52.75	52.75
83381B-4	Lehman - Winddown RS	Managing Director	Hershan, Robert	210.3	\$	700.00	\$	147,175	147,175.00	109.54	109.54
83381B-4	Lehman - Winddown HR			395.8		\$		230,650	230,650.00	162.29	162.29
83381C	Lehman - Claims RS	Managing Director	Suckow, John K.	182.5	\$	750.00	\$	136,875	136,875.00	103.96	103.96
83381C	Lehman - Claims RS	Managing Director	Spragg, Daniel	16.0	\$	600.00	\$	9,600	9,600.00	-	-
83381C	Lehman - Claims RS	Senior Associate	Teets, Brian	173.3	\$	450.00	\$	77,985	77,985.00	44.46	44.46
83381C	Lehman - Claims RS	Analyst	Berman, Yael	189.5	\$	250.00	\$	47,375	47,375.00	23.73	23.73
83381C	Lehman - Claims RS	Director	Anchin, Scott	173.3	\$	550.00	\$	95,288	95,287.50	54.73	54.73
83381C	Lehman - Claims RS			734.6		\$		367,123	367,122.50	226.88	226.88
83381C-1	Lehman - Claims CMS	Managing Director	Kotarba, Steven	148.1	\$	600.00	\$	88,860	88,860.00	1,847.32	1,847.32
83381C-1	Lehman - Claims CMS	Consultant I	Harwood, Jeffrey	57.4	\$	325.00	\$	18,655	18,655.00	3.17	3.17
83381C-1	Lehman - Claims CMS	Director	Bixler, Holden	165.5	\$	425.00	\$	70,338	70,337.50	2,384.64	2,384.64
83381C-1	Lehman - Claims CMS	Consultant	Wells, William	151.0	\$	275.00	\$	41,525	41,525.00	23.42	23.42
83381C-1	Lehman - Claims CMS	Director	Zeiss, Mark R.	138.8	\$	450.00	\$	62,460	62,460.00	1,452.39	1,452.39
83381C-1	Lehman - Claims CMS	Senior Associate	Pererz, Angelo	72.3	\$	375.00	\$	27,113	27,112.50	-	-
83381C-1	Lehman - Claims CMS	Director	Ehrenhofer, Jodi	47.9	\$	425.00	\$	20,358	20,357.50	6.89	6.89
83381C-1	Lehman - Claims CMS	Consultant	Herriman, Doreen	122.3	\$	325.00	\$	39,748	39,747.50	53.57	53.57
83381C-1	Lehman - Claims CMS	Consultant	Hoefflich, Lauren	137.8	\$	275.00	\$	37,895	37,895.00	26.32	26.32
83381C-1	Lehman - Claims CMS	Consultant I	Niemerg, Richard	189.4	\$	300.00	\$	56,820	56,820.00	3,621.78	3,621.78
83381C-1	Lehman - Claims CMS	Consultant	Strohl, Jamie	170.5	\$	325.00	\$	55,413	55,412.50	21.99	21.99
83381C-1	Lehman - Claims CMS	Analyst	Whitney, Andrew	181.7	\$	275.00	\$	49,968	49,967.50	-	-
83381C-1	Lehman - Claims CMS			1,582.7		\$		569,150	569,150.00	9,441.49	9,441.49
83381D	Lehman - Real Estate	Senior Director	Chastain, Gregory	157.0	\$	500.00	\$	78,500	78,500.00	66.67	66.67
83381D	Lehman - Real Estate	Director	Sembera, Jennifer	190.0	\$	400.00	\$	76,000	76,000.00	11,519.17	11,519.17
83381D	Lehman - Real Estate	Associate	Dobbs, Edward	158.0	\$	300.00	\$	47,394	47,394.00	926.01	926.01
83381D	Lehman - Real Estate	Managing Director	Fitts, Jeffrey	201.5	\$	650.00	\$	130,975	130,975.00	(486.85)	(486.85)
83381D	Lehman - Real Estate	Managing Director	Sell, Jeffrey	62.0	\$	700.00	\$	43,400	43,400.00	-	-
83381D	Lehman - Real Estate	Senior Director	Kish, Brian	16.5	\$	500.00	\$	8,250	8,250.00	1,533.63	1,533.63
83381D	Lehman - Real Estate	Director	Stiklorius, Jonas	188.0	\$	575.00	\$	108,100	108,100.00	5,271.59	5,271.59
83381D	Lehman - Real Estate	Director	Nuzzolo, Stephen	27.8	\$	400.00	\$	11,100	11,100.00	91.07	91.07
83381D	Lehman - Real Estate	Managing Director	Gothardt, Gregory	98.4	\$	550.00	\$	54,120	54,120.00	3,765.89	3,765.89
83381D	Lehman - Real Estate	Director	Rios, Michael	208.0	\$	450.00	\$	93,600	93,600.00	65.88	65.88
83381D	Lehman - Real Estate	Managing Director	Cyburst, Phillip	126.0	\$	650.00	\$	81,900	81,900.00	7,562.80	7,562.80
83381D	Lehman - Real Estate	Associate	Myers, Cyril	202.6	\$	300.00	\$	60,765	60,765.00	6,836.91	6,836.91
83381D	Lehman - Real Estate	Associate	Kaplan, Daniel	185.0	\$	300.00	\$	55,500	55,500.00	22.95	22.95
83381D	Lehman - Real Estate			1,820.7		\$		849,604	849,604.00	37,175.72	37,175.72

83381D-1	Lehman - Real Estate - Asset Management	Director II	Thathappa, Thiru	92.0	\$	425.00	\$	39,100	39,100.00	25.01	25.01
83381D-1	Lehman - Real Estate - Asset Management	Managing Director	Holsomback, Hunt	134.5	\$	550.00	\$	73,975	73,975.00	8,573.22	8,573.22
83381D-1	Lehman - Real Estate - Asset Management	Manager I	Falconer, Grant	181.0	\$	375.00	\$	67,875	67,875.00	7,598.09	7,598.09
83381D-1	Lehman - Real Estate - Asset Management	Manager I	Symons, Caleb	182.0	\$	325.00	\$	59,150	59,150.00	3,160.34	3,160.34
83381D-1	Lehman - Real Estate			589.5			\$	240,100	240,100.00	19,356.66	19,356.66
83381D-2	Lehman-Real Estate - Hospitality	Associate	Mace, Patrick	208.0	\$	300.00	\$	62,400	62,400.00	9,756.38	9,756.38
83381D-2	Lehman-Real Estate - Hospitality	Associate	Bremont, Manuel	17.0	\$	300.00	\$	5,100	5,100.00	1,542.74	1,542.74
83381D-2	Lehman-Real Estate - Hospitality	Senior Director	Pons, Mauricio	26.5	\$	500.00	\$	13,250	13,250.00	819.10	819.10
83381D-2	Lehman-Real Estate - Hospitality	N/A	Miscellaneous	0.0	\$	-	\$	-	0.00	598.94	598.94
83381D-2	Lehman-Real Estate - Hospitality			251.5			\$	80,750	80,750.00	12,717.16	12,717.16
83381E	Lehman - Intl Op Co's RS	Managing Director	Ehrmann, Daniel	240.0	\$	725.00	\$	174,000	174,000.00	532.30	532.30
83381E	Lehman - Intl Op Co's RS	Associate	Doorga, Poonam	61.3	\$	150.00	\$	9,188	9,187.50	-	-
83381E	Lehman - Intl Op Co's RS	Analyst	Boyd, Emily	8.3	\$	150.00	\$	1,238	1,237.50	-	-
83381E	Lehman - Intl Op Co's RS			309.5			\$	184,425	184,425.00	532.30	532.30
83381E-1	Lehman - Intl Op Co's CF	Associate	Muhammed, Fauza	168.0	€	325.00	€	54,600.00	78,099.74	-	-
83381E-1	Lehman - Intl Op Co's CF	Associate	Fabri, Arianna	28.0	€	325.00	€	9,100.00	13,016.62	897.53	1,283.83
83381E-1	Lehman - Intl Op Co's CF	Director	Keen, John	154.5	€	400.00	€	61,800.00	88,398.61	-	-
83381E-1	Lehman - Intl Op Co's CF			350.5			\$	125,500.00	179,514.98	897.53	1,283.83
83381E-2	Lehman - Intl Op Co's EUROPE	Analyst	Jain, Divir	174.0	€	275.00	€	47,850	68,444.56	-	-
83381E-2	Lehman - Intl Op Co's EUROPE	Senior Director	Mathews, Bruce	38.0	€	475.00	€	18,050	25,818.69	-	-
83381E-2	Lehman - Intl Op Co's EUROPE	Analyst	Gaspar, Ysabel	22.0	€	200.00	€	4,400	6,293.75	1,280.63	1,831.81
83381E-2	Lehman - Intl Op Co's EUROPE			234.0			\$	70,300	100,557.00	1,280.63	1,831.81
83381E-3	Lehman - Intl Op Co's INDIA	Manager I	Kapur, Mayur	86.0	€	175.00	€	15,050	21,527.49	91.26	130.54
83381E-3	Lehman - Intl Op Co's INDIA	Senior Director	Shah, Nikhil	94.0	€	450.00	€	42,300	60,505.85	544.95	779.50
83381E-3	Lehman - Intl Op Co's INDIA			180.0			\$	57,350.00	82,033.34	636.21	910.03
83381E-5	Lehman - Specialist Technical Support	Director	Birkett, Antony	7.0	€	400.00	€	2,800.00	4,005.12	66.56	95.21
83381E-5	Lehman - Specialist Technical Support			7.0			\$	2,800.00	4,005.12	66.56	95.21
83381E-8	Lehman - Intercompany - TAG	Manager	Patel, Raju	164.0	\$	475.00	\$	77,900	77,900.00	9,086.35	9,086.35
83381E-8	Lehman - Intercompany - TAG	Manager	Rockwood, Ryan	129.0	\$	475.00	\$	61,275	61,275.00	41.11	41.11
83381E-8	Lehman - Intercompany - TAG	Managing Director	Nietupski, Stephen	177.5	\$	700.00	\$	124,250	124,250.00	69.94	69.94
83381E-8	Lehman - Intercompany - TAG			470.5			\$	263,425	263,425.00	9,197.40	9,197.40
83381E-9	Lehman Intercompany DAF	Director	Tallent, Michael	79.5	€	400.00	€	31,800	45,486.66	1,500.89	2,146.87
83381E-9	Lehman Intercompany DAF	Director	Corti, Lisa	49.1	€	325.00	€	15,958	22,825.58	327.16	467.97
83381E-9	Lehman Intercompany DAF	Manager I	Babaa, Sanaa	72.5	€	325.00	€	23,563	33,703.76	-	-
83381E-9	Lehman Intercompany DAF	Associate	Swift, Peter	78.5	€	275.00	€	21,588	30,878.72	-	-
83381E-9	Lehman Intercompany DAF	Managing Director	Jones, Julian	59.0	€	550.00	€	32,450	46,416.42	-	-
83381E-9	Lehman Intercompany DAF	Senior Associate	Matthews, Paul	101.5	€	325.00	€	32,988	47,185.26	-	-
83381E-9	Lehman Intercompany DAF	N/A	Miscellaneous	0.0	€	-	€	-	0.00	653.52	934.79
83381E-9	Lehman Intercompany DAF			440.1			\$	158,345	226,496.41	2,481.57	3,549.63
83381F	Lehman - Data Preservation	Managing Director	Lakhani, Al	49.0	\$	700.00	\$	34,300	34,300.00	-	-
83381F	Lehman - Data Preservation	Manager	Evans, Craig	73.3	\$	425.00	\$	31,153	31,152.50	-	-
83381F	Lehman - Data Preservation	Senior Associate	DeCraen, John	114.3	\$	375.00	\$	42,863	42,862.50	541.29	541.29
83381F	Lehman - Data Preservation	Manager I	Patel, Dipesh	224.2	\$	425.00	\$	95,285	95,285.00	-	-
83381F	Lehman - Data Preservation	Manager	Kwan, Peter	82.5	\$	425.00	\$	35,063	35,062.50	-	-
83381F	Lehman - Data Preservation	Manager I	Matarelli, Thomas	69.0	\$	425.00	\$	29,325	29,325.00	6,037.11	6,037.11
83381F	Lehman - Data Preservation	Director	Arnini, Jennifer	8.3	\$	500.00	\$	4,125	4,125.00	12.07	12.07
83381F	Lehman - Data Preservation	Director	Griffith, David	124.8	\$	500.00	\$	62,375	62,375.00	3,093.80	3,093.80
83381F	Lehman - Data Preservation	Manager	Lyons, Michael	48.0	\$	425.00	\$	20,400	20,400.00	-	-
83381F	Lehman - Data Preservation	Manager	Tilsner, Jeremy	174.5	\$	425.00	\$	74,163	74,162.50	-	-
83381F	Lehman - Data Preservation	Manager	Koehler, Bradley	195.8	\$	425.00	\$	83,215	83,215.00	-	-
83381F	Lehman - Data Preservation	Senior Associate	Kim, Jay	185.6	\$	375.00	\$	69,600	69,600.00	-	-
83381F	Lehman - Data Preservation	Senior Associate	Robinson, William	230.5	\$	75.00	\$	17,288	17,287.50	-	-
83381F	Lehman - Data Preservation	Manager	Konig, Louis	192.6	\$	425.00	\$	81,855	81,855.00	-	-
83381F	Lehman - Data Preservation	Managing Director	Kindy, Mark	136.0	\$	700.00	\$	95,200	95,200.00	6.50	6.50
83381F	Lehman - Data Preservation	N/A	Miscellaneous	0.0	\$	-	\$	-	0.00	397.78	397.78
83381F	Lehman - Data Preservation			1,908.3			\$	776,208	776,207.50	10,088.55	10,088.55
83381F-3	Lehman - Forensic Technology (Europe)	Senior Associate	Tauer, Andreas	20.4	€	375.00	€	7,650	10,942.55	-	-
83381F-3	Lehman - Forensic Technology (Europe)	Managing Director	Degitz, Gunter	5.0	€	550.00	€	2,750	3,933.60	53.16	76.04
83381F-3	Lehman - Forensic Technology (Europe)	Senior Manager	Teo, Davin	38.0	€	350.00	€	13,300	19,024.30	569.46	814.55
83381F-3	Lehman - Forensic Technology (Europe)			63.4			\$	23,700	33,900.44	622.62	890.59

83381G	Lehman - Derivatives	Senior Associate	Korycki, Mary	170.5	\$	450.00	\$	76,725	76,725.00	57.56	57.56
83381G	Lehman - Derivatives	Senior Director	Cash, Debra	143.0	\$	600.00	\$	85,800	85,800.00	3,196.99	3,196.99
83381G	Lehman - Derivatives	Associate	Doolittle, Matthew	160.6	\$	300.00	\$	48,180	48,180.00	1,294.92	1,294.92
83381G	Lehman - Derivatives	Senior Associate	Zavo, Kristen	150.5	\$	450.00	\$	67,725	67,725.00	26.09	26.09
83381G	Lehman - Derivatives	Analyst	Walsh, Ryan	207.0	\$	250.00	\$	51,750	51,750.00	22.45	22.45
83381G	Lehman - Derivatives	Senior Associate	Daversa, Aileen	119.8	\$	450.00	\$	53,888	53,887.50	16.18	16.18
83381G	Lehman - Derivatives			951.4			\$	384,068	384,067.50	4,614.19	4,614.19
83381G-1	Lehman - Derivatives	Manager	Pederson, Christina	173.5	\$	400.00	\$	69,400	69,400.00	1,673.72	1,673.72
83381G-1	Lehman - Derivatives	Managing Director	Finch, Charles	19.0	\$	650.00	\$	12,350	12,350.00	3,183.99	3,183.99
83381G-1	Lehman - Derivatives	Senior Director	Clack, Holly	103.5	\$	600.00	\$	62,100	62,100.00	5,860.97	5,860.97
83381G-1	Lehman - Derivatives			296.0			\$	143,850	143,850.00	10,718.68	10,718.68
83381H	Lehman - Loans	Managing Director	Walsh, David G.	200.5	\$	700.00	\$	140,350	140,350.00	71.38	71.38
83381H	Lehman - Loans	Managing Director	Lambert, Douglas J.	149.0	\$	725.00	\$	108,025	108,025.00	336.05	336.05
83381H	Lehman - Loans	Managing Director	Baldasare, Thomas	32.5	\$	700.00	\$	22,750	22,750.00	1,300.94	1,300.94
83381H	Lehman - Loans	Senior Associate	Lal, Arjun	167.0	\$	450.00	\$	75,150	75,150.00	133.96	133.96
83381H	Lehman - Loans	Senior Associate	Lee, Amy	181.0	\$	450.00	\$	81,450	81,450.00	28.17	28.17
83381H	Lehman - Loans	Director	Dooley, Ronald	176.0	\$	550.00	\$	96,800	96,800.00	98.76	98.76
83381H	Lehman - Loans	Managing Director	Sell, Jeffrey	79.8	\$	700.00	\$	55,825	55,825.00	-	-
83381H	Lehman - Loans			985.8			\$	580,350	580,350.00	1,969.26	1,969.26
83381I	Lehman - Private Equity	Managing Director	McCarthy Jr., Jack	38.0	\$	750.00	\$	28,500	28,500.00	1.82	1.82
83381I	Lehman - Private Equity	Senior Associate	Francis, Scott	182.0	\$	475.00	\$	86,450	86,450.00	50.63	50.63
83381I	Lehman - Private Equity	Senior Associate	Cohen, Jason	174.5	\$	475.00	\$	82,888	82,887.50	46.55	46.55
83381I	Lehman - Private Equity	Director	Karl, Kevin	141.0	\$	555.00	\$	78,255	78,255.00	82.81	82.81
83381I	Lehman - Private Equity	Managing Director	McCarthy Sr., Jack	12.0	\$	700.00	\$	8,400	8,400.00	-	-
83381I	Lehman - Private Equity	Managing Director	Sell, Jeffrey	57.8	\$	700.00	\$	40,425	40,425.00	-	-
83381I	Lehman - Private Equity			605.3			\$	324,918	324,917.50	181.81	181.81
83381J	Lehman - Forensic Analysis	Managing Director	Kruse, Philip	173.0	\$	700.00	\$	121,100	121,100.00	9.00	9.00
83381J	Lehman - Forensic Analysis	Senior Associate	Esterov, Rina	12.0	\$	375.00	\$	4,500	4,500.00	-	-
83381J	Lehman - Forensic Analysis	Senior Associate	Bardhi, Ganimet	76.0	\$	375.00	\$	28,500	28,500.00	-	-
83381J	Lehman - Forensic Analysis	Manager I	Haggins, Jason	194.3	\$	425.00	\$	82,578	82,577.50	5,947.45	5,947.45
83381J	Lehman - Forensic Analysis	Director	Martinez, Lizette	167.0	\$	500.00	\$	83,500	83,500.00	1,628.42	1,628.42
83381J	Lehman - Forensic Analysis			622.3			\$	320,178	320,177.50	7,584.87	7,584.87
83381K	Lehman - Brazil	Managing Director	de Lucio Jr., Luis	0.0	\$	-	\$	-	0.00	2,663.70	2,663.70
83381K	Lehman - Brazil			0.0			\$	-	0.00	2,663.70	2,663.70
83381L	Lehman - Tax UK	Director	McKeown, Kerry	74.0	€	475.00	€	35,150	50,278.50	-	-
83381L	Lehman - Tax UK	Managing Director	Baxter, Richard	22.0	€	750.00	€	16,500	23,601.57	25.17	36.00
83381L	Lehman - Tax UK	Director	Bharj, Jagdip	17.5	€	475.00	€	8,313	11,890.19	-	-
83381L	Lehman - Tax UK	Senior Associate	Ben Abbes, Iman	37.5	€	350.00	€	13,125	18,773.98	-	-
83381L	Lehman - Tax UK	Senior Director	Clarkson, Andrea	25.5	€	500.00	€	12,750	18,237.58	10.27	14.69
83381L	Lehman - Tax UK	Managing Director	Greenwood, Andrew	56.0	€	750.00	€	42,000	60,076.73	-	-
83381L	Lehman - Intl Op Co's EUROPE			232.5			\$	127,838	182,858.54	35.44	50.69
83381M	Lehman -Colombia	Managing Director	Isaza, Guillermo	15.0	\$	600.00	\$	9,000	9,000.00	-	-
83381M	Lehman - Colombia	Director	Diaz, Camilo	47.0	\$	400.00	\$	18,800	18,800.00	-	-
83381M	Lehman - Colombia			62.0			\$	27,800	27,800.00	-	-
83381N	Lehman -LAMCO	Senior Director	Smith, Jason	178.0	\$	500.00	\$	89,000	89,000.00	7,934.83	7,934.83
83381N	Lehman -LAMCO			178.0			\$	89,000	89,000.00	7,934.83	7,934.83
				17,845.5				8,765,279.5			

Adjustment (\$8,849.46)

\$8,756,430.05

195,985.75

Total Fees and Expenses

\$8,952,415.80

Alvarez & Marsal

Lehman: Fees and Expenses

May 1, 2011 thru May 31, 2011

Project	Project	AM Title	Employee	Hours	Rate	Fees by Currency	Fees \$USD	Expense by Currency	Expense \$USD
83381	Overall Administration	CEO	Marsal, Bryan P.	74.0	\$ 850.00	\$ 62,900	62,900.00	59.92	59.92
83381	Overall Administration	Managing Director	Javdan, David	19.5	\$ 700.00	\$ 13,650	13,650.00	1.43	1.43
83381	Overall Administration			93.5	\$	\$ 76,550	76,550.00	61.35	61.35
83381A	Lehman - Legacy RS	Senior Associate	Goldsmith, Brad	154.5	\$ 450.00	\$ 69,525	69,525.00	141.68	141.68
83381A	Lehman - Legacy RS	Director	Morden, James	110.7	\$ 550.00	\$ 60,885	60,885.00	34.51	34.51
83381A	Lehman - Legacy RS	Director	Leto, Michael S.	191.3	\$ 550.00	\$ 105,188	105,187.50	36.66	36.66
83381A	Lehman - Legacy RS	Managing Director	Fox, William J.	213.8	\$ 750.00	\$ 160,350	160,350.00	895.69	895.69
83381A	Lehman - Legacy RS	Director	Sullivan, Kevin	186.5	\$ 550.00	\$ 102,575	102,575.00	22.31	22.31
83381A	Lehman - Legacy RS	Director	Tarsatana, Michael	187.5	\$ 550.00	\$ 103,125	103,125.00	1,471.33	1,471.33
83381A	Lehman - Legacy RS	Senior Associate	Dice, Holly	173.8	\$ 450.00	\$ 78,188	78,187.50	37.74	37.74
83381A	Lehman - Legacy RS			1,218.0	\$	\$ 679,835	679,835.00	2,639.92	2,639.92
83381A-2	Lehman - Legacy Tax Intl	Senior Associate	Staromiejska, Kinga	23.8	\$ 370.00	\$ 8,788	8,787.50	7.10	7.10
83381A-2	Lehman - Legacy Tax Intl	Senior Director	Valencia, John	8.3	\$ 650.00	\$ 5,395	5,395.00	10.62	10.62
83381A-2	Lehman - Legacy Tax Intl			32.1	\$	\$ 14,183	14,182.50	17.72	17.72
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Roveto III, Donald	123.8	\$ 790.00	\$ 97,802	97,802.00	85.04	85.04
83381A-3	Lehman - Legacy Tax SALT	Director	Guyton, Kristen	74.2	\$ 490.00	\$ 36,358	36,358.00	5,151.25	5,151.25
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Lippman, Michael	109.0	\$ 840.00	\$ 91,560	91,560.00	2,933.27	2,933.27
83381A-3	Lehman - Legacy Tax SALT	Associate	Asaro, Amanda	153.7	\$ 285.00	\$ 43,816	43,815.90	-	-
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Rosen, Lisa	66.8	\$ 420.00	\$ 28,035	28,035.00	-	-
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Lee, Samuel	48.3	\$ 395.00	\$ 19,059	19,058.75	-	-
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Schrager, Natalie	76.8	\$ 435.00	\$ 33,386	33,386.25	-	-
83381A-3	Lehman - Legacy Tax SALT			652.5	\$	\$ 350,016	350,015.90	8,169.56	8,169.56
83381A-4	Lehman - Legacy Tax CAB	Managing Director	Cumberland, Brian	27.0	\$ 750.00	\$ 20,250	20,250.00	(62.14)	(62.14)
83381A-4	Lehman - Legacy Tax CAB	Director	Griffin, Garrett	5.5	\$ 490.00	\$ 2,695	2,695.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Associate	Casburn, Robert	47.6	\$ 260.00	\$ 12,376	12,376.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Senior Director	Shapiro, Lindsey	58.0	\$ 685.00	\$ 39,730	39,730.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Director	Hearne, Allison	74.5	\$ 515.00	\$ 38,368	38,367.50	3,874.77	3,874.77
83381A-4	Lehman - Legacy Tax CAB			212.6	\$	\$ 113,419	113,418.50	3,812.63	3,812.63
83381A-5	Lehman - Legacy Tax Federal	Senior Director	DeYoung, Stephanie	113.0	\$ 525.00	\$ 59,325	59,325.00	44.24	44.24
83381A-5	Lehman - Legacy Tax Federal	Associate	Yount, David	108.3	\$ 275.00	\$ 29,769	29,768.75	26.00	26.00
83381A-5	Lehman - Legacy Tax Federal	Senior Director	Howe, Christopher	83.0	\$ 660.00	\$ 54,780	54,780.00	96.58	96.58
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Albert, Layne	104.0	\$ 750.00	\$ 78,000	78,000.00	19.00	19.00
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Wiseberg, Stanley	34.2	\$ 790.00	\$ 27,018	27,018.00	3,825.06	3,825.06
83381A-5	Lehman - Legacy Tax Federal			442.5	\$	\$ 248,892	248,891.75	4,010.88	4,010.88
83381A-6	Lehman - Legacy Tax TAG	Managing Director	Byrne, Lauren	44.3	\$ 765.00	\$ 33,890	33,889.50	-	-
83381A-6	Lehman - Legacy Tax TAG			44.3	\$	\$ 33,890	33,889.50	-	-
83381A-7	Lehman - Legacy RS	Managing Director	Cohn, Steven J.	205.3	\$ 725.00	\$ 148,806	148,806.25	11.83	11.83
83381A-7	Lehman - Legacy RS	Managing Director	Cheston, Peter	113.0	\$ 700.00	\$ 79,100	79,100.00	89.28	89.28
83381A-7	Lehman - Legacy RS	Senior Associate	Meighan, Timothy	165.0	\$ 450.00	\$ 74,228	74,227.50	7,347.83	7,347.83
83381A-7	Lehman - Legacy RS	Director	Kelly, Christopher P.	171.0	\$ 550.00	\$ 94,050	94,050.00	8,056.19	8,056.19
83381A-7	Lehman - Legacy RS			654.2	\$	\$ 396,184	396,183.75	15,505.13	15,505.13
83381A-9	Lehman - Debtor	Senior Director	Sciametta, Joseph	190.0	\$ 625.00	\$ 118,750	118,750.00	27.89	27.89
83381A-9	Lehman - Debtor	Managing Director	Cohn, Steven	12.0	\$ 725.00	\$ 8,700	8,700.00	0.52	0.52
83381A-9	Lehman - Debtor			202.0	\$	\$ 127,450	127,450.00	28.41	28.41
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Dillenseger, Thomas	5.0	€ 475.00	€ 2,375.00	3,332.78	49.78	49.78
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Weerasekera, Aruni Amali	94.4	\$ 575.00	\$ 54,251	54,251.25	555.12	555.12
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Forgue, Paul	97.0	\$ 625.00	\$ 60,625	60,625.00	932.64	932.64
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Oxley, Lauren Claire	173.0	\$ 575.00	\$ 99,475	99,475.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Analyst	Cheung, Edwin	14.8	\$ 290.00	\$ 4,292	4,292.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Manager	Wong, Victor	74.0	\$ 555.00	\$ 41,070	41,070.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Manager	Tan, Ian William Kwun Beng	120.0	\$ 555.00	\$ 66,600	66,600.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Woo, David	77.2	\$ 470.00	\$ 36,284	36,284.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Managing Director	Jones, Tom	94.5	\$ 725.00	\$ 68,513	68,512.50	952.25	952.25
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Tsai, Patrick	182.9	\$ 470.00	\$ 85,963	85,963.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	N/A	Miscellaneous	0.0	\$ -	\$ -	0.00	2,308.00	2,308.00
83381AHR	Lehman - Intl Op Co's RS/BC			932.8	\$	\$ 519,448	520,405.53	4,797.79	4,797.79

83381B-1	Lehman - Winddown BC	Manager II	Thathappa, Thiru	86.0	\$	425.00	\$	36,550	36,550.00	23.21	23.21
83381B-1	Lehman - Winddown BC			86.0			\$	36,550	36,550.00	23.21	23.21
83381B-3	Lehman - Winddown TAMS	Senior Director	McManus, William	54.3	\$	500.00	\$	27,125	27,125.00	1,290.22	1,290.22
83381B-3	Lehman - Winddown TAMS	Senior Director	Stemmle, Carol	24.5	\$	500.00	\$	12,250	12,250.00	4.43	4.43
83381B-3	Lehman - Winddown TAMS	Manager I	Paroulek, Aaron	24.3	\$	300.00	\$	7,275	7,275.00	16.16	16.16
83381B-3	Lehman - Winddown TAMS	Manager I	Hoaglan, Treena	52.5	\$	300.00	\$	15,750	15,750.00	16.41	16.41
83381B-3	Lehman - Winddown TAMS	Senior Associate	Gatza, Luke	24.8	\$	300.00	\$	7,425	7,425.00	3.02	3.02
83381B-3	Lehman - Winddown TAMS	N/A	Miscellaneous	0.0	\$	-	\$	-	0.00	3,467.06	3,467.06
83381B-3	Lehman - Winddown TAMS			180.3			\$	69,825	69,825.00	4,797.30	4,797.30
83381B-4	Lehman - Winddown RS	Senior Associate	Schwarz, Jamie	145.5	\$	450.00	\$	65,475	65,475.00	48.52	48.52
83381B-4	Lehman - Winddown RS	Managing Director	Hershan, Robert	190.0	\$	700.00	\$	133,000	133,000.00	219.73	219.73
83381B-4	Lehman - Winddown HR			335.5			\$	198,475	198,475.00	268.25	268.25
83381C	Lehman - Claims RS	Managing Director	Suckow, John K.	139.0	\$	750.00	\$	104,250	104,250.00	118.54	118.54
83381C	Lehman - Claims RS	Managing Director	Spragg, Daniel	28.0	\$	600.00	\$	16,800	16,800.00	1,959.46	1,959.46
83381C	Lehman - Claims RS	Senior Associate	Teets, Brian	166.5	\$	450.00	\$	74,925	74,925.00	23.92	23.92
83381C	Lehman - Claims RS	Analyst	Berman, Yael	171.5	\$	250.00	\$	42,875	42,875.00	24.62	24.62
83381C	Lehman - Claims RS	Director	Anchin, Scott	228.0	\$	550.00	\$	125,400	125,400.00	51.01	51.01
83381C	Lehman - Claims RS			733.0			\$	364,250	364,250.00	2,177.55	2,177.55
83381C-1	Lehman - Claims CMS	Managing Director	Kotarba, Steven	109.2	\$	600.00	\$	65,520	65,520.00	4,503.60	4,503.60
83381C-1	Lehman - Claims CMS	Consultant I	Harwood, Jeffrey	76.2	\$	325.00	\$	24,765	24,765.00	14.71	14.71
83381C-1	Lehman - Claims CMS	Director	Bixler, Holden	182.3	\$	425.00	\$	77,478	77,477.50	4,866.98	4,866.98
83381C-1	Lehman - Claims CMS	Consultant	Wells, William	150.0	\$	275.00	\$	41,250	41,250.00	22.49	22.49
83381C-1	Lehman - Claims CMS	Director	Zeiss, Mark R.	176.1	\$	450.00	\$	79,245	79,245.00	3,815.03	3,815.03
83381C-1	Lehman - Claims CMS	Senior Associate	Pererz, Angelo	134.6	\$	375.00	\$	50,475	50,475.00	1,885.72	1,885.72
83381C-1	Lehman - Claims CMS	Director	Ehrenhofer, Jodi	32.0	\$	425.00	\$	13,600	13,600.00	12.13	12.13
83381C-1	Lehman - Claims CMS	Consultant	Herriman, Doreen	161.7	\$	325.00	\$	52,553	52,552.50	45.70	45.70
83381C-1	Lehman - Claims CMS	Consultant	Hoeflich, Lauren	150.3	\$	275.00	\$	41,333	41,332.50	18.58	18.58
83381C-1	Lehman - Claims CMS	Consultant I	Niemerg, Richard	136.3	\$	300.00	\$	40,890	40,890.00	387.44	387.44
83381C-1	Lehman - Claims CMS	Consultant	Strohl, Jamie	61.9	\$	325.00	\$	20,118	20,117.50	-	-
83381C-1	Lehman - Claims CMS	Analyst	Whitney, Andrew	181.3	\$	275.00	\$	49,858	49,857.50	-	-
83381C-1	Lehman - Claims CMS			1,551.9			\$	557,083	557,082.50	15,572.38	15,572.38
83381D	Lehman - Real Estate	Senior Director	Chastain, Gregory	153.0	\$	500.00	\$	76,500	76,500.00	73.49	73.49
83381D	Lehman - Real Estate	Director	Sembera, Jennifer	154.5	\$	400.00	\$	61,800	61,800.00	10,932.52	10,932.52
83381D	Lehman - Real Estate	Associate	Dobbs, Edward	62.7	\$	300.00	\$	18,801	18,801.00	76.00	76.00
83381D	Lehman - Real Estate	Managing Director	Fitts, Jeffrey	214.0	\$	650.00	\$	139,100	139,100.00	2,152.45	2,152.45
83381D	Lehman - Real Estate	Managing Director	Sell, Jeffrey	30.0	\$	700.00	\$	21,000	21,000.00	-	-
83381D	Lehman - Real Estate	Director	Stiklorius, Jonas	180.5	\$	575.00	\$	103,788	103,787.50	4,885.13	4,885.13
83381D	Lehman - Real Estate	Director	Nuzzolo, Stephen	38.0	\$	400.00	\$	15,200	15,200.00	58.47	58.47
83381D	Lehman - Real Estate	Managing Director	Gotthardt, Gregory	75.9	\$	550.00	\$	41,745	41,745.00	232.04	232.04
83381D	Lehman - Real Estate	Director	Rios, Michael	193.5	\$	450.00	\$	87,075	87,075.00	1,557.90	1,557.90
83381D	Lehman - Real Estate	Managing Director	Cybert, Phillip	166.0	\$	650.00	\$	107,900	107,900.00	5,899.96	5,899.96
83381D	Lehman - Real Estate	Associate	Myers, Cyril	170.0	\$	300.00	\$	51,000	51,000.00	267.25	267.25
83381D	Lehman - Real Estate	Associate	Kaplan, Daniel	179.5	\$	300.00	\$	53,850	53,850.00	282.94	282.94
83381D	Lehman - Real Estate			1,617.6			\$	777,759	777,758.50	26,418.15	26,418.15
83381D-1	Lehman - Real Estate - Asset Management	Director II	Thathappa, Thiru	84.0	\$	425.00	\$	35,700	35,700.00	22.40	22.40
83381D-1	Lehman - Real Estate - Asset Management	Managing Director	Holsomback, Hunt	103.5	\$	550.00	\$	56,925	56,925.00	5,257.53	5,257.53
83381D-1	Lehman - Real Estate - Asset Management	Manager I	Falconer, Grant	164.0	\$	375.00	\$	61,500	61,500.00	6,338.06	6,338.06
83381D-1	Lehman - Real Estate - Asset Management	Manager I	Symons, Caleb	165.0	\$	325.00	\$	53,625	53,625.00	9,359.42	9,359.42
83381D-1	Lehman - Real Estate			516.5			\$	207,750	207,750.00	20,977.41	20,977.41
83381D-2	Lehman-Real Estate - Hospitality	Associate	Mace, Patrick	180.0	\$	300.00	\$	54,000	54,000.00	9,580.33	9,580.33
83381D-2	Lehman-Real Estate - Hospitality	Associate	Bremont, Manuel	12.0	\$	300.00	\$	3,600	3,600.00	4.42	4.42
83381D-2	Lehman-Real Estate - Hospitality	Senior Director	Pons, Mauricio	24.0	\$	500.00	\$	12,000	12,000.00	3.83	3.83
83381D-2	Lehman-Real Estate - Hospitality			216.0			\$	69,600	69,600.00	9,588.58	9,588.58
83381E	Lehman - Intl Op Co's RS	Managing Director	Ehrmann, Daniel	234.5	\$	725.00	\$	170,013	170,012.50	3,516.58	3,516.58
83381E	Lehman - Intl Op Co's RS			234.5			\$	170,013	170,012.50	3,516.58	3,516.58
83381E-1	Lehman - Intl Op Co's CF	Associate	Muhammed, Fauza	170.0	€	325.00	€	55,250.00	77,531.02	97.47	136.78
83381E-1	Lehman - Intl Op Co's CF	Associate	Fabri, Arianna	2.0	€	325.00	€	650.00	912.13	-	-
83381E-1	Lehman - Intl Op Co's CF	Director	Keen, John	175.3	€	400.00	€	70,100.00	98,369.67	166.32	233.39
83381E-1	Lehman - Intl Op Co's CF			347.3			\$	126,000.00	176,812.82	263.79	370.17

83381E-2	Lehman - Intl Op Co's EUROPE	Analyst	Jain, Divir	160.0	€	275.00	€	44,000	61,744.16	435.31	610.86
83381E-2	Lehman - Intl Op Co's EUROPE	Senior Director	Mathews, Bruce	223.5	€	475.00	€	106,163	148,975.33	7.12	9.99
83381E-2	Lehman - Intl Op Co's EUROPE	Analyst	Gaspar, Ysabel	133.0	€	200.00	€	26,600	37,327.15	5,903.10	8,283.68
83381E-2	Lehman - Intl Op Co's EUROPE			516.5			\$	176,763	248,046.64	6,345.53	8,904.53
83381E-3	Lehman - Intl Op Co's INDIA	Manager I	Kapur, Mayur	70.4	€	175.00	€	12,320	17,288.36	108.58	152.37
83381E-3	Lehman - Intl Op Co's INDIA	Senior Director	Shah, Nikhil	60.0	€	450.00	€	27,000	37,888.46	2,695.40	3,782.39
83381E-3	Lehman - Intl Op Co's INDIA			130.4			\$	39,320.00	55,176.83	2,803.98	3,934.76
83381E-8	Lehman - Intercompany - TAG	Manager	Patel, Raju	169.0	\$	475.00	\$	80,275	80,275.00	9,599.94	9,599.94
83381E-8	Lehman - Intercompany - TAG	Manager	Rockwood, Ryan	186.0	\$	475.00	\$	88,350	88,350.00	46.57	46.57
83381E-8	Lehman - Intercompany - TAG	Managing Director	Nietupski, Stephen	187.0	\$	700.00	\$	130,900	130,900.00	59.94	59.94
83381E-8	Lehman - Intercompany - TAG			542.0			\$	299,525	299,525.00	9,706.45	9,706.45
83381E-9	Lehman Intercompany DAF	Director	Tallent, Michael	63.8	€	400.00	€	25,500	35,783.55	74.68	104.80
83381E-9	Lehman Intercompany DAF	Senior Manager	Corti, Lisa	32.5	€	350.00	€	11,375	15,962.27	33.07	46.41
83381E-9	Lehman Intercompany DAF	Manager I	Babaa, Sanaa	66.8	€	325.00	€	21,694	30,442.33	593.05	832.21
83381E-9	Lehman Intercompany DAF	Associate	Swift, Peter	79.5	€	275.00	€	21,863	30,679.13	56.09	78.71
83381E-9	Lehman Intercompany DAF	Managing Director	Jones, Julian	75.0	€	550.00	€	41,250	57,885.15	106.22	149.06
83381E-9	Lehman Intercompany DAF	Senior Associate	Matthews, Paul	71.5	€	325.00	€	23,238	32,608.63	104.76	147.01
83381E-9	Lehman Intercompany DAF			389.0			\$	144,919	203,361.06	967.87	1,358.19
83381F	Lehman - Data Preservation	Managing Director	Lakhani, Al	11.5	\$	700.00	\$	8,050	8,050.00	-	-
83381F	Lehman - Data Preservation	Manager	Evans, Craig	54.3	\$	425.00	\$	23,078	23,077.50	-	-
83381F	Lehman - Data Preservation	Senior Associate	DeCraen, John	127.4	\$	375.00	\$	47,775	47,775.00	-	-
83381F	Lehman - Data Preservation	Manager I	Patel, Dipesh (1)	400.9	\$	425.00	\$	170,383	170,382.50	-	-
83381F	Lehman - Data Preservation	Manager	Kwan, Peter	50.5	\$	425.00	\$	21,463	21,462.50	12.95	12.95
83381F	Lehman - Data Preservation	Manager I	Matarelli, Thomas	90.0	\$	425.00	\$	38,250	38,250.00	5,169.16	5,169.16
83381F	Lehman - Data Preservation	Director	Armini, Jennifer	8.8	\$	500.00	\$	4,375	4,375.00	7.23	7.23
83381F	Lehman - Data Preservation	Senior Associate	San Luis, Ana	3.0	\$	375.00	\$	1,125	1,125.00	-	-
83381F	Lehman - Data Preservation	Director	Griffith, David	85.5	\$	500.00	\$	42,750	42,750.00	2,760.53	2,760.53
83381F	Lehman - Data Preservation	Manager	Tilsner, Jeremy	179.2	\$	425.00	\$	76,160	76,160.00	-	-
83381F	Lehman - Data Preservation	Manager	Koehler, Bradley	211.5	\$	425.00	\$	89,888	89,887.50	2,858.40	2,858.40
83381F	Lehman - Data Preservation	Senior Associate	Kim, Jay	192.5	\$	375.00	\$	72,188	72,187.50	-	-
83381F	Lehman - Data Preservation	Senior Associate	Robinson, William	177.5	\$	75.00	\$	13,313	13,312.50	-	-
83381F	Lehman - Data Preservation	Manager	Konig, Louis	184.7	\$	425.00	\$	78,498	78,497.50	-	-
83381F	Lehman - Data Preservation	Managing Director	Kindy, Mark	106.0	\$	700.00	\$	74,200	74,200.00	-	-
83381F	Lehman - Data Preservation			1,883.3			\$	761,493	761,492.50	10,808.27	10,808.27
83381F-3	Lehman - Forensic Technology (Europe)	Managing Director	Degitz, Gunter	8.0	€	550.00	€	4,400	6,174.42	27.26	38.25
83381F-3	Lehman - Forensic Technology (Europe)	Senior Manager	Teo, Davin	24.0	€	350.00	€	8,400	11,787.52	36.28	50.91
83381F-3	Lehman - Forensic Technology (Europe)			32.0			\$	12,800	17,961.94	63.54	89.16
83381G	Lehman - Derivatives	Senior Associate	Korycki, Mary	190.5	\$	450.00	\$	85,725	85,725.00	13.76	13.76
83381G	Lehman - Derivatives	Senior Director	Cash, Debra	198.0	\$	600.00	\$	118,800	118,800.00	5,050.45	5,050.45
83381G	Lehman - Derivatives	Associate	Doolittle, Matthew	115.2	\$	300.00	\$	34,560	34,560.00	246.07	246.07
83381G	Lehman - Derivatives	Senior Associate	Zavo, Kristen	152.5	\$	450.00	\$	68,625	68,625.00	19.84	19.84
83381G	Lehman - Derivatives	Analyst	Walsh, Ryan	195.0	\$	250.00	\$	48,750	48,750.00	31.57	31.57
83381G	Lehman - Derivatives	Senior Associate	Daversa, Aileen	180.5	\$	450.00	\$	81,225	81,225.00	15.31	15.31
83381G	Lehman - Derivatives			1,031.7			\$	437,685	437,685.00	5,377.00	5,377.00
83381G-1	Lehman - Derivatives	Manager	Pederson, Christina	172.3	\$	400.00	\$	68,900	68,900.00	4,113.22	4,113.22
83381G-1	Lehman - Derivatives	Managing Director	Finch, Charles	11.0	\$	650.00	\$	7,150	7,150.00	983.87	983.87
83381G-1	Lehman - Derivatives	Senior Director	Clack, Holly	91.0	\$	600.00	\$	54,600	54,600.00	6,308.90	6,308.90
83381G-1	Lehman - Derivatives			274.3			\$	130,650	130,650.00	11,405.99	11,405.99
83381H	Lehman - Loans	Managing Director	Walsh, David G.	206.0	\$	700.00	\$	144,200	144,200.00	21.02	21.02
83381H	Lehman - Loans	Managing Director	Lambert, Douglas J.	221.5	\$	725.00	\$	160,588	160,587.50	36.41	36.41
83381H	Lehman - Loans	Managing Director	Baldasare, Thomas	34.5	\$	700.00	\$	24,150	24,150.00	989.26	989.26
83381H	Lehman - Loans	Senior Associate	Lal, Arjun	153.5	\$	450.00	\$	69,075	69,075.00	130.75	130.75
83381H	Lehman - Loans	Senior Associate	Lee, Amy	157.0	\$	450.00	\$	70,650	70,650.00	115.95	115.95
83381H	Lehman - Loans	Director	Dooley, Ronald	169.5	\$	550.00	\$	93,225	93,225.00	34.01	34.01
83381H	Lehman - Loans	Managing Director	Sell, Jeffrey	33.0	\$	700.00	\$	23,100	23,100.00	-	-
83381H	Lehman - Loans			975.0			\$	584,988	584,987.50	1,327.40	1,327.40
83381I	Lehman - Private Equity	Managing Director	McCarthy Jr., Jack	38.0	\$	750.00	\$	28,500	28,500.00	127.25	127.25
83381I	Lehman - Private Equity	Senior Associate	Francis, Scott	147.0	\$	475.00	\$	69,825	69,825.00	32.29	32.29
83381I	Lehman - Private Equity	Senior Associate	Cohen, Jason	193.5	\$	475.00	\$	91,913	91,912.50	892.21	892.21
83381I	Lehman - Private Equity	Director	Karl, Kevin	119.0	\$	555.00	\$	66,045	66,045.00	109.28	109.28
83381I	Lehman - Private Equity	Managing Director	Sell, Jeffrey	56.0	\$	700.00	\$	39,200	39,200.00	-	-
83381I	Lehman - Private Equity			553.5			\$	295,483	295,482.50	1,161.03	1,161.03

83381J	Lehman - Forensic Analysis	Managing Director	Kruse, Philip	153.0	\$	700.00	\$	107,100	107,100.00	15.75	15.75
83381J	Lehman - Forensic Analysis	Senior Associate	Esterov, Rina	9.2	\$	375.00	\$	3,450	3,450.00	-	-
83381J	Lehman - Forensic Analysis	Senior Associate	Bardhi, Ganimet	97.8	\$	375.00	\$	36,656	36,656.25	-	-
83381J	Lehman - Forensic Analysis	Manager I	Haggins, Jason	132.5	\$	425.00	\$	56,313	56,312.50	5,615.69	5,615.69
83381J	Lehman - Forensic Analysis	Director	Martinez, Lizette	163.5	\$	500.00	\$	81,750	81,750.00	1,804.67	1,804.67
83381J	Lehman - Forensic Analysis			556.0			\$	285,269	285,268.75	7,436.11	7,436.11
83381L	Lehman - Tax UK	Director	McKeown, Kerry	68.0	€	475.00	€	32,300	45,325.83	62.28	87.40
83381L	Lehman - Tax UK	Managing Director	Baxter, Richard	10.0	€	750.00	€	7,500	10,524.57	35.11	49.27
83381L	Lehman - Tax UK	Director	Bharj, Jagdip	9.0	€	475.00	€	4,275	5,999.01	8.77	12.31
83381L	Lehman - Tax UK	Senior Associate	Ben Abbes, Iman	9.5	€	350.00	€	3,325	4,665.89	14.76	20.71
83381L	Lehman - Tax UK	Senior Director	Clarkson, Andrea	11.4	€	500.00	€	5,700	7,998.68	13.00	18.24
83381L	Lehman - Tax UK	Managing Director	Greenwood, Andrew	64.0	€	750.00	€	48,000	67,357.27	50.58	70.98
83381L	Lehman - Intl Op Co's EUROPE			171.9			\$	101,100	141,871.24	184.50	258.90
83381M	Lehman - Colombia	Managing Director	Isaza, Guillermo	31.5	\$	600.00	\$	18,900	18,900.00	-	-
83381M	Lehman - Colombia	Director	Diaz, Camilo	59.0	\$	400.00	\$	23,600	23,600.00	-	-
83381M	Lehman - Colombia			90.5			\$	42,500	42,500.00	-	-
83381N	Lehman -LAMCO	Senior Director	Smith, Jason	130.0	\$	500.00	\$	65,000	65,000.00	8,354.29	8,354.29
83381N	Lehman -LAMCO	Managing Director	Holsomback, Hunt	2.0	\$	550.00	\$	1,100	1,100.00	0.15	0.15
83381N	Lehman -LAMCO			132.0			\$	66,100	66,100.00	8,354.44	8,354.44
				17,580.8					8,759,047.7		

(1) Includes April and May time.

Adjustment

(\$1,530.00)

\$8,757,517.71

192,875.21

Total Fees and Expenses

\$8,950,392.92